

HRA OPERATING ACCOUNT

	2014/15	
	Forecast	Actual
	£	£
<u>EXPENDITURE</u>		
General & Special Management	2,054,000	1,985,380
ALMO Management Fee	4,968,300	4,967,200
Rents, Rates, Taxes and Other Charges	59,000	50,171
Repairs and Maintenance	4,107,300	3,912,338
Provision for Bad Debts	150,000	122,560
Interest Payable	1,684,700	1,684,665
Depreciation & Impairment of Dwellings	5,298,500	5,308,514
Depreciation of Other Assets	142,100	142,100
Debt Management Expenses	81,700	80,900
TOTAL	18,545,600	18,253,828
<u>INCOME</u>		
Dwelling Rents	18,803,800	18,807,768
Non Dwelling Rents	418,500	428,874
Charges for Services and Facilities	828,200	789,080
Supporting People Grant	110,000	121,484
Feed in Tariff from PV Installations	85,000	121,913
TOTAL	20,245,500	20,269,119
NET INCOME FROM SERVICES	1,699,900	2,015,291
Amortised Premiums / Discounts	10,100	10,103
Interest Receivable	41,600	54,984
NET OPERATING INCOME	1,751,600	2,080,378
<u>Appropriations</u>		
Revenue Contributions to Capital	1,597,400	628,868
HRA Surplus / (Deficit) carried to reserve	154,200	1,451,510
Revenue Reserve brought forward	4,204,600	4,204,600
Transfer to New Build Reserve	-2,000,000	-2,000,000
Revenue Reserve carried forward	2,358,800	3,656,110

HRA CAPITAL PROGRAMME

	2014/15	
	Forecast	Actual
	£	£
<u>EXPENDITURE</u>		
Property Improvements & Major Repairs (incl fees)	7,468,000	6,538,316
Adaptations for the Disabled	400,000	386,263
Environmental Works (Tenant Selection)	60,000	48,220
Repurchase of Shared Ownership Dwellings	50,000	1,546
	<u>7,978,000</u>	<u>6,974,345</u>
<u>FINANCING</u>		
Capital Receipts	940,000	656,367
HRA Revenue Contribution	1,597,400	628,868
Major Repairs Reserve	5,440,600	5,442,700
New Build Reserve		96,856
Capital Contributions		149,555
	<u>7,978,000</u>	<u>6,974,346</u>

MAJOR REPAIRS RESERVE

	2014/15	
	Forecast	Actual
	£	£
Balance brought forward	0	0
Depreciation of Dwellings	5,298,500	5,300,600
Depreciation of Other Assets	142,100	142,100
	<u>5,440,600</u>	<u>5,442,700</u>
Applied in Year	-5,440,600	-5,442,700
Balance carried forward	<u>0</u>	<u>0</u>

NEW BUILD DEVELOPMENT RESERVE

	2014/15	
	Forecast	Actual
	£	£
Transfer from HRA Revenue Reserve		2,000,000
Applied in Year		-96,856
Balance carried forward	<u>0</u>	<u>1,903,144</u>